



Governor
Felix P. Camacho

Guam Economic Development and Commerce Authority

Aturidãd Inadilanton Ikunumihan yan Kumetsion Guahan



Lt. Governor
Michael W. Cruz M.D.

January 12, 2009

Honorable Judith T. Won Pat
Speaker
I Mina'Bente Ocho Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guam 96910

2009 JAN 14 AM 8:44

RE: December 2008 Revenues & Expenditures

Dear Speaker Won Pat,

Pursuant to Chapter VII, Section 25 of Public Law 29-113 relative to Reporting Requirements, the Guam Economic Development & Commerce Authority submits Revenues & Expenditures Report for the month of December 2008, of the Fiscal year 2009.

In compliance with the electronic reporting requirement, the attached reports were transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Sincerely,

Anthony C. Blaz
Administrator

CC: OPA

36-09-0043

1/21/09
4:12 PM

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GUAM ECONOMIC DEVELOPMENT AUTHORITY
Unaudited Statement of Revenue & Expense
For December 2008

REVENUES	
RENTAL INCOME	\$ 95,993.28
QUALIFYING CERTIFICATE APPLICATION & SURVEILLANCE	8,000.00
GALC LEASES	<u>745.49</u>
Total REVENUES	<u>104,738.77</u>
OPERATING EXPENSE	
SALARIES AND BENEFITS	100,303.79
DEPRECIATION AND AMORTIZATION	12,921.89
PROFESSIONAL SERVICES	6,101.20
OFFICE SPACE AND EQUIPMENT RENT	9,169.06
ADVERTISING AND PROMOTIONS	260.00
UTILITIES, TELEPHONE AND COMMUNICATION	1,805.10
SUPPLIES	458.23
MISCELLANEOUS	<u>217.79</u>
Total OPERATING EXPENSE	<u>131,237.06</u>
OPERATING GAIN (LOSS)	<u>(26,498.29)</u>
OTHER INCOME (EXPENSE) OTHER, NET	<u>(6,357.00)</u>
Total OTHER INCOME (EXPENSE)	<u>(6,357.00)</u>
NET INCOME (LOSS)	<u><u>\$ (32,855.29)</u></u>